

**PFFM Executive Board's Resolution No. 1**  
**PFFM Budget [Revenue/Per Capita] Adjustment**

**WHEREAS**, after analyzing the present operations of the PFFM and its line-item-budget for the last four [4] year; and

**WHEREAS**, the PFFM has been utilizing revenues from the PFFM's Full Service Program to help defray the cost of running the day-to-day operations; and

**WHEREAS**, the current PFFM's state-wide fund raising efforts have fallen short of projections and have not provided the anticipated non-per capita revenue needed to help off-set the costs associated with running the day-to-day operations of the organization; and

**WHEREAS**, the PFFM has not adjusted its per capita revenue since 2007; and

**WHEREAS**, the PFFM needs to identify additional per capita revenue that would permit the PFFM to meet and fulfill its day-to-day operational expenses without utilizing funds from the Full Service Program or relying on fund raising revenue to support the organization.

**WHEREAS**, this resolution will also provide the necessary resources/revenue that will permit the Executive Board to improve the overall operation of the PFFM; therefore bit it

**RESOLVED**, that the PFFM's per capita tax rate be changed from \$3.00 per member/per month to \$7.70 per member/per month; and be it further

**RESOLVED**, that the increase amount of the new per capita tax rate be phased in over the next three [3] fiscal years [remainder of 2012, 2013 and 2014] and that the PFFM's Line-Item Budget be adjusted accordingly to reflect these changes; and be it further

**RESOLVED**, that the PFFM's Constitutional and By-Laws be amended in the appropriate Article[s]/Section[s] to reflect this adjustment.

**Submitted By:** PFFM's Executive Board  
PFFM's Budget/Finance Committee  
PFFM's Organizing & Field Services Committee

**Cost:** \$4.70 **Phased-In Over three [3] years.**

**July 1, 2012** Increase \$2.35 per member/per month ~ New Per Capita Tax Rate \$5.35

**January 1, 2013** Increase \$.90 per member/per month ~ New Per Capita Tax Rate \$6.25

**January 1, 2014** Increase \$1.45 per member/per month ~ New Per Capita Tax Rate \$7.70

**\*\*\* Adopted by PFFM Affiliates at the PFFM's April 2012 Quarterly Meeting.**